PLUMBERS AND PIPEFITTERS LOCAL NO. 172 FRINGE BENEFIT FUNDS



Plumbers and Pipefitters Local 172 Welfare Fund Plumbers and Pipefitters Local 172 Pension Fund Plumbers and Pipefitters Local 172 Voluntary 401(k) Fund

Managed for the Trustees by TIC International Corporation

IMPORTANT NOTICE

To all Plan Participants:

The cost of healthcare continues to escalate and shows no sign of slowing down in the near future. The Health and Welfare Fund Trustees' have reviewed the cost of providing coverage and finds it is necessary to increase the amount required to continue eligibility for Bargaining Unit Employees.

ELIGIBILITY FOR BARGAINING UNIT EMPLOYEES

The Employer Contributions required for continuing eligibility will increase from \$1,076 to \$1,089 per month beginning with the June 2020 work/contribution month (applies to the benefit month of September 2020).

Any required self-payment will also be based on this amount.

DOLLAR BANK ACCOUNT

The Trustees are pleased to announce the reinstatement of the Dollar Bank Reimbursement. Beginning August 1, 2020, you will now be able to submit claims for reimbursable expenses. Previously, only expenses incurred within a twenty-four (24) month period were eligible for reimbursement. Because of the temporary suspension of this benefit, the Trustees have agreed to allow reimbursement of expenses going back twenty-seven (27) months. If you have previously submitted claims and were denied due to the suspension of benefits, please contact the Fund Office at the phone number below to request a review and release of all denied claims. Please note, claims will be re-processed as long as the applicable money is available in your Dollar Bank.

ELIGIBILITY

Excess eligibility credits will be granted for Contributions over 150 hours per month (\$1,211 as of June 2020) and credited to your Dollar Bank Account. The maximum amount of Excess Eligibility Credits that an Active Bargaining Unit Employee is allowed to accumulate in his/her Dollar Bank Account will increase to \$6,534.

You (or your surviving spouse or eligible dependents in the event of your death) may use these Excess Eligibility Credits to continue coverage at the then-current withdrawal rate (\$1,089 as of September 2020 Benefit month) until the balance is exhausted. Additionally, if you have more than \$3,267 of Excess Eligibility Credits in your Dollar Bank Account you may submit a request to the Third Party Administrator for eligible expenses under the Health Reimbursement Account.

Sincerely,

Board of Trustees UA Local 172 Fringe Benefit Funds