PLUMBERS AND PIPEFITTERS LOCAL 172 WELFARE FUND

2111 West Lincoln Highway, Merrillville, Indiana 46410 Phone (219) 769-6944

IMPORTANT NOTICE

To all Plan Participants:

The cost of healthcare continues to escalate and shows no sign of slowing down in the near future. The Health and Welfare Fund Trustees' have reviewed the cost of providing coverage and finds it is necessary to increase the amount Bargaining Unit Employees must contribute towards the cost of their benefits.

ELIGIBILITY FOR BARGAINING UNIT EMPLOYEES

The Employer Contributions required for continuing eligibility will increase from \$1,019 to \$1,067 per month beginning with the June 2018 work/contribution month (applies to the benefit month of September 2018).

Any required self-payment will also be based on this amount.

DOLLAR BANK ACCOUNT

Excess eligibility credits will be granted for Contributions over 150 hours per month (\$1,185 as of June 1, 2018) and credited to your Dollar Bank Account. The maximum amount of Excess Eligibility Credits that an Active Bargaining Unit Employee is allowed to accumulate in his/her Dollar Bank Account will increase to \$6,402.

You (or your surviving spouse or eligible dependents in the event of your death) may use these Excess Eligibility Credits to continue coverage at the then-current withdrawal rate (\$1,067 as of September Benefit month) until the balance is exhausted. Additionally, if you have more than \$3,201 of Excess Eligibility Credits in your Dollar Bank Account you may submit a request to the Third Party Administrator for eligible expenses under the Health Reimbursement Account.

Contact Stewart C. Miller & Co. for the following:

Eligibility or Dollar Bank Reimbursements 219-769-6944 Benefits 1-800-552-6550

> Summary Material Modifications EIN: 35-6022383 PIN: 501 June 2018